THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) No, Sir. Reserve Bank of India has advised that borrowers are allowed to open accounts with other banks subject to the following guidelines;

(i) for account below Rs. One crore a credit report is required to be obtained by the transferee bank from the existing bank.

(ii) For accounts above Rs. One crore a 'No Objection Certificate' is required to be obtained by the transferee bank from the existing bank.

Setting up of a Holding Company for Public Sector Trading Organisations

2452. SHRI RAMCHANDRA BHARADWAJ: Will the Minister of COMMERCE be pleased to state:

(a) whether Government propose to set up a holding company for public sector trading organisations such as State Trading Corporation and Minerals and Metals Trading Corporation; and

(b) if so, what are the reasons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. A. SANGMA): (a) and (b) The functioning of the State Trading Corporation of India and the Minerals and Metals Trading Corporation of India including their status is under constant review.

Transfer of Units of UTI

2453. SHRI M. BASAVARAJU: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 1339 given in the Rajya Sabha on the 6th August, 1985 and state:

(a) what are the details of the pending 14 cases with UTI for transferring the units of the deceased holder in the name of the surviving joint holder;

(b) what are the reasons for delay in clearing them; and

(c) by when all such cases are likely to be cleared?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) A statement showing the relevant details of 12 pending cases with the New Delhi office of the Unit Trust of India for transferring the units in the name of the surviving holders is given below.

(c) The Unit Turst of India will clear the pending cases on receipt of required documents from the parties. Two cases out of the earlier pending cases of 14 have since been settled and unit certificates issued.

Statement

Details of 12 pending cases with the New Delhi Office of the Unit Trust of India for transferring the units in the name of the surviving holders.

Date of receipt	Date of letter written by UTI	Reasons for which the case is pending
1	2	3
02-04-85	06-04-85	Original Death Certificate not submitted.
23-03-85	11-04-85	Unit certificate not submitted.
03-05-85	10-05-85	Discrepancy in name in Death Certificate and unit certificate to be cleared by an affidavit as the name in the documents differs.
02-05-85	10-05-85	Original Death Certificate not submitted.